

County of Placer, California

**Statement of Net Assets
Proprietary Funds
June 30, 2004**

Business-type Activities-Enterprise Funds

Assets

Current assets:

	Transit	Facilities	Health and Human Services	County Service Areas	Sewer Maintenance Districts	Total	Internal Service Funds
Cash and investments	\$ 1,774,411	\$ 22,150,329	\$ 192,237	\$ 1,704,108	\$ 8,415,570	\$ 34,236,655	\$ 38,071,889
Receivables (net)	292,296	-	-	77,896	73,088	443,280	60,754
Due from other funds	39,766	-	-	-	-	39,766	-
Due from other governments	93,958	-	534,373	45,922	-	674,253	-
Inventories	-	-	-	-	-	-	690,520
Prepaid items	-	-	8,788	-	102,997	111,785	9,862
Total current assets	<u>2,200,431</u>	<u>22,150,329</u>	<u>735,398</u>	<u>1,827,926</u>	<u>8,591,655</u>	<u>35,505,739</u>	<u>38,833,025</u>

Noncurrent assets:

Restricted cash and investments	-	395,430	-	-	-	395,430	-
Advances to other funds	-	-	-	-	62,659	62,659	884,909
Capital assets:							
Land	-	1,169,413	-	37,914	190,821	1,398,148	20,095
Buildings and improvements	3,199,341	19,048,190	-	460,958	21,531,897	44,240,386	1,314,479
Equipment	6,858,548	94,897	137,088	-	318,556	7,409,089	18,671,916
Infrastructure	-	173,792	-	10,990,563	73,151,443	84,315,798	-
Construction in progress	2,449,509	412,329	-	-	-	2,861,838	127,321
Less accumulated depreciation	(3,931,567)	(15,000,544)	(91,281)	(2,027,555)	(30,643,493)	(51,694,440)	(9,364,341)
Total capital assets, net	<u>8,575,831</u>	<u>5,898,077</u>	<u>45,807</u>	<u>9,461,880</u>	<u>64,549,224</u>	<u>88,530,819</u>	<u>10,769,470</u>
Total noncurrent assets	<u>8,575,831</u>	<u>6,293,507</u>	<u>45,807</u>	<u>9,461,880</u>	<u>64,611,883</u>	<u>88,988,908</u>	<u>11,654,379</u>
Total assets	<u>10,776,262</u>	<u>28,443,836</u>	<u>781,205</u>	<u>11,289,806</u>	<u>73,203,538</u>	<u>124,494,647</u>	<u>50,487,404</u>

Liabilities

Current liabilities:

Accounts payable and accrued liabilities	60,891	75,003	146,337	22,097	188,083	492,411	1,107,719
Due to other funds	-	-	-	-	-	-	1,406,731
Due to other governments	-	-	-	-	-	-	-
Deposits from others	-	188,758	-	59,820	43,070	291,648	12,409
Compensated absences	54,882	28,570	47,924	-	-	131,376	177,718
Interest payable	-	10,134	-	1,025	23,263	34,422	-
Deferred revenue	13,096	51,910	9,635	-	-	74,641	-
Capital lease obligations	-	270,000	-	-	166,824	436,824	-
Bonds payable	-	-	-	6,000	-	6,000	-
Total current liabilities	<u>128,869</u>	<u>624,375</u>	<u>203,896</u>	<u>88,942</u>	<u>421,240</u>	<u>1,467,322</u>	<u>2,704,577</u>

Noncurrent liabilities:

Compensated absences	100,721	91,964	161,868	-	-	354,553	441,600
Advances from other funds	-	-	-	445,864	-	445,864	1,087,197
Self insurance liabilities	-	-	-	-	-	-	22,758,300
Capital lease obligations	-	2,285,000	-	-	467,681	2,752,681	-
Landfill postclosure	-	4,944,443	-	-	-	4,944,443	-
Bonds payable	-	-	-	29,000	-	29,000	-
Total noncurrent liabilities	<u>100,721</u>	<u>7,321,407</u>	<u>161,868</u>	<u>474,864</u>	<u>467,681</u>	<u>8,526,541</u>	<u>24,287,097</u>
Total liabilities	<u>229,590</u>	<u>7,945,782</u>	<u>365,764</u>	<u>563,806</u>	<u>888,921</u>	<u>9,993,863</u>	<u>26,991,674</u>

Net Assets

Invested in capital assets, net of related debt	8,575,831	3,343,077	45,807	9,426,880	63,914,719	85,306,314	10,769,470
Unrestricted	<u>1,970,841</u>	<u>17,154,977</u>	<u>369,634</u>	<u>1,299,120</u>	<u>8,399,898</u>	<u>29,194,470</u>	<u>12,726,260</u>
Total net assets	<u>\$ 10,546,672</u>	<u>\$ 20,498,054</u>	<u>\$ 415,441</u>	<u>\$ 10,726,000</u>	<u>\$ 72,314,617</u>	<u>114,500,784</u>	<u>\$ 23,495,730</u>

Adjustment to reflect the consolidation of the District Services Internal Service Fund activities related to enterprise funds 1,603,608

Net assets of business-type activities (Page 17) \$ 116,104,392

The notes to the financial statements are an integral part of this statement.